STATE BOARD OF ACCOUNTS 302 West Washington Street Room E418 INDIANAPOLIS, INDIANA 46204-2765

REVIEW REPORT

OF

INDIANA PROFESSIONAL STANDARDS BOARD

STATE OF INDIANA

March 1, 2003 to June 30, 2005

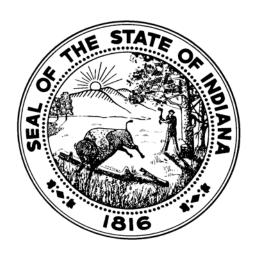




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AGENCY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Executive Director	Marie Theobald Robert Hill (Interim) Shawn Sriver (Interim) Shawn Sriver	02-21-01 to 01-06-05 01-07-05 to 04-01-05 04-02-05 to 06-30-05 07-01-05 to 06-30-07
Chairman of the Indiana Professional Standards Board	Roy Weaver John Marstellar	07-01-02 to 06-30-04 07-01-04 to 06-30-05



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF INDIANA PROFESSIONAL STANDARDS BOARD

We have reviewed the receipts, disbursements, and assets of the Indiana Professional Standards Board for the period of March 1, 2003 to June 30, 2005. Indiana Professional Standards Board's management is responsible for the receipts, disbursements, and assets.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the receipts, disbursements, and assets. Accordingly, we do not express such an opinion.

Financial transactions of this office are included in the scope of our audits of the State of Indiana as reflected in the Indiana Comprehensive Annual Financial Reports.

Based on our review, nothing came to our attention that caused us to believe that the receipts, disbursements, and assets of the Indiana Professional Standards Board are not in all material respects in conformity with the criteria set forth in the <u>Accounting and Uniform Compliance Guidelines Manual for State Agencies</u>, and applicable laws and regulations.

STATE BOARD OF ACCOUNTS

August 3, 2006

INDIANA PROFESSIONAL STANDARDS BOARD REVIEW COMMENT June 30, 2005

INDIANA PROFESSIONAL STANDARDS BOARD CLOSURE

Per Public Law 246-2005, Sec. 137, the Indiana Professional Standards Board became established within the Department of Education effective July 1, 2005, and is now called the Division of Professional Standards.

As of July 1, 2005, the Division of Professional Standards will be included in our report on the Department of Education.

INDIANA PROFESSIONAL STANDARDS BOARD EXIT CONFERENCE
The contents of this report were discussed on August 28, 2006, with Shawn Sriver, Executive Director; and Risa Regnier, Human Resources Director of the Department of Education.